

Holiday Beach Property Owners' Association, Inc.
Balance Sheet
 As of December 31, 2009

| | Dec 31, 09 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 - Checking | |
| 1002 - Boat Ramp Reserve | 540.00 |
| 1004 - Cash Reserve | 2,006.76 |
| 1006 - Pier Replacement Reserve | 1,458.26 |
| 1008 - Pool Repair Reserve | 384.46 |
| 1000 - Checking - Other | 25,725.96 |
| Total 1000 - Checking | 30,115.44 |
| 1000A - Checking - Poolhouse Construct. | 43,157.90 |
| 1010 - Imprest Fund | 100.00 |
| Total Checking/Savings | 73,373.34 |
| Accounts Receivable | |
| 1200 - Accounts Receivable | -281.41 |
| Total Accounts Receivable | -281.41 |
| Total Current Assets | 73,091.93 |
| Fixed Assets | |
| 1500 - Property & Buildings | 132,949.90 |
| 1510 - Accum.Depre. | -86,140.18 |
| Total Fixed Assets | 46,809.72 |
| TOTAL ASSETS | 119,901.65 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 - Payroll Liabilities | |
| 2101 - Fed WH | 220.90 |
| 2102 - FICA WH | 355.90 |
| 2103 - FMed WH | 83.27 |
| 2104 - FUTA | 44.01 |
| 2105 - TWC | 19.85 |
| 2100 - Payroll Liabilities - Other | 90.83 |
| Total 2100 - Payroll Liabilities | 814.76 |
| Total Other Current Liabilities | 814.76 |
| Total Current Liabilities | 814.76 |
| Long Term Liabilities | |
| 2200 - Note Payable | 81.65 |
| Total Long Term Liabilities | 81.65 |
| Total Liabilities | 896.41 |
| Equity | |
| 3000 - Opening Bal Equity | 106,458.44 |
| Net Income | 12,546.80 |
| Total Equity | 119,005.24 |
| TOTAL LIABILITIES & EQUITY | 119,901.65 |